

5-YEAR BUDGET FORECAST

	Estimated 2013/14	Change	Projected 2014/15	Change/ Multiplier	Projected 2015/16	Multiplier	Projected 2016/17	Multiplier	Projected 2017/18	Multiplier	Projected 2018/19	Trend Lines
Estimated Beginning Fund Balance	7,895,249		6,243,458		6,198,055		6,328,328		5,914,141		5,308,314	
Sources												
Property Tax	3,615,000	3%	3,727,700	3%	3,839,531	3%	3,954,717	3%	4,073,358	3%	4,195,559	
Sales Tax	2,769,500	4%	2,873,400	4%	3,177,999	2%	3,239,819	2%	3,265,251	1%	3,398,361	
Revenue From State	2,176,100	3%	2,241,400	2%	2,286,228	2%	2,331,953	2%	2,378,592	2%	2,426,163	
Franchise Tax	1,638,655	0%	1,639,255	2%	1,672,040	2%	1,705,481	2%	1,739,591	2%	1,774,382	
Investments	80,000	63%	130,000	2%	132,600	2%	135,252	2%	137,957	2%	140,716	
Hotel Tax	586,600	-1%	580,000	2%	591,600	2%	603,432	2%	615,501	2%	627,811	
Property Transfer Tax	225,000	0%	225,000	2%	229,500	2%	234,090	2%	238,772	2%	243,547	
Misc Fees, Fines, Revenue, COPS Grant	841,900	-27%	610,500	2%	622,710	2%	635,164	2%	647,867	2%	660,825	
Planning Fees	872,900	3%	900,000	2%	918,000	2%	936,360	2%	955,087	2%	974,189	
Total Sources	12,805,655	1%	12,927,255	2%	13,470,208	2%	13,776,268	2%	14,051,976	2%	14,441,554	
Uses												
Police	4,539,000	15%	5,212,521	4.6%	5,450,219	4.5%	5,695,479	4.5%	5,951,776	4.5%	6,219,606	
Public Works	1,842,807	-1%	1,817,114	3%	1,776,628	3%	1,829,926	3%	1,884,824	3%	1,941,369	
Administration	1,847,595	4%	1,917,829	3%	1,975,364	3%	2,034,625	3%	2,095,664	3%	2,158,534	
Council / Commissions	1,300,160	8%	1,402,078	3%	1,399,141	3%	1,441,115	3%	1,484,348	3%	1,528,879	
Planning & Engineering	900,940	10%	994,101	3%	1,023,924	3%	1,054,642	3%	1,086,281	3%	1,118,869	
Expenses	148,580	-26%	110,081	3%	113,383	3%	116,785	3%	120,288	3%	123,897	
Potential Savings			(200,000)		(200,000)		(200,000)		(200,000)		(200,000)	
Subtotal	10,579,083	6%	11,253,725	3%	11,538,659	4%	11,972,572	4%	12,423,182	4%	12,891,154	
General Fund Transfers to:												
Public Facilities	185,212	-57%	79,705	0%	79,705	0%	79,705	0%	79,705	0%	79,705	
Capital Improvement Program	1,071,000	-5%	1,016,259	0%	1,016,259	0%	1,016,259	0%	1,016,259	0%	1,016,259	
Library Operations	144,283	-2%	141,829	2%	144,665	2%	147,559	2%	150,510	2%	153,520	
Core Area Maintenance	100,000	0%	100,000	0%	100,000	0%	100,000	0%	100,000	0%	100,000	
Senior Transportation	30,000	33%	40,000	3%	25,000	0%	25,000	0%	25,000	0%	25,000	
Insurance	168,442	8%	182,007	2%	185,647	2%	189,360	2%	193,147	2%	197,010	
Library Maintenance Sinking Fund	50,000	0%	50,000	0%	50,000	0%	50,000	0%	50,000	0%	50,000	
Stormwater Pollution Sinking Fund	50,000	20%	60,000	17%	70,000	14%	80,000	13%	90,000	11%	100,000	
Insurance Reserve	50,000	-100%	-	0%	50,000	0%	50,000	0%	50,000	0%	50,000	
Sinking Funds	107,100	-112%	(12,548)	0%	80,000	0%	80,000	0%	80,000	0%	80,000	
Additional Road Repair Funds							400,000		400,000		400,000	
Subtotal	1,956,037		1,657,251	9%	1,801,276	23%	2,217,882	1%	2,234,621	1%	2,251,494	
Total Uses	12,535,120	3%	12,910,976	3%	13,339,935	6%	14,190,455	3%	14,657,802	3%	15,142,648	
Surplus or Deficit?:	270,535		16,279		130,273		(414,187)		(605,827)		(701,094)	
Projected Ending Fund Balance	6,243,458		6,198,055	2%	6,328,328	-7%	5,914,141	-10%	5,308,314	-13%	4,607,220	
% of General Fund Expenditures	53%		49%		49%		43%		37%		31%	

*Note that figures for revenue and transfers may differ due to adjustments made for accounting purposes (e.g. to net out capitalized interest and consolidate revenue from other sources such as COPS grants).